

28 SEP 1967

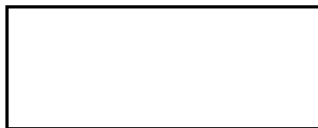
NOTE FOR: Executive Officer/OP

We have reviewed the period 1968 through 1982 in order to estimate how many CIA participants might find it to their advantage to return back to the Civil Service System because of the higher annuity available.

a. For the period 1968 through 1972, we estimate that 12 employees face such a decision.

b. For the period 1973 through 1977, we estimate an additional 44 employees will face this decision.

c. For the period 1978 through 1982, we estimate another 242 employees facing this decision.



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(29 Sept 67)

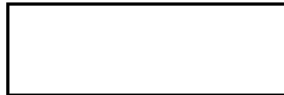
27 SEP 1967

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MEMORANDUM FOR:
Office of Legislative Counsel

SUBJECT : Return of Participants in the CIA Retirement
System to the Civil Service Retirement System
Because of Annuity Limitations

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I have checked on the questions you asked me about the number of CIAR participants who transferred back to Civil Service because of the CSR's more liberal annuity limitations. I have learned that:

a. Five employees declined their option to become participants in the CIA System because their prospective annuities under the Civil Service Retirement System would be greater.

b. One employee who had already been designated a participant requested permission to return to the Civil Service Retirement System because of the difference in annuity limitations.

c. One employee has requested permission to return to the Civil Service Retirement System from the CIAR and his case was favorably considered at the CIA Retirement Board meeting on 26 September.

d. We have identified one other case of a CIAR participant whose annuity would be greater under CSR and who may well request transfer back to the CSR System between now and 1969.

Our Benefits and Services Division is reviewing the records of all "senior" participants in the CIAR to determine the number of potential transfers we might have if legislative relief of our present maximum annuity is not attained. I am not sure that this study can be completed before our first hearings on the bill but we are giving it a high priority.

Please let me know if you have any further questions.



Executive Officer
Office of Personnel

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SENDER WILL CHECK CLASSIFICATION TOP AND BOTTOM			
UNCLASSIFIED		CONFIDENTIAL	
CENTRAL INTELLIGENCE AGENCY OFFICIAL ROUTING SLIP			
TO	ADDRESS	DATE	INITIALS
1	Office of Legislative Counsel	27	<i>[Signature]</i>
2	<i>Mr. Warner</i>		
3			
4			
5			
6			
ACTION		DIRECT REPLY	PREPARE REPLY
APPROVAL		DISPATCH	RECOMMENDATION
COMMENT		FILE	RETURN
CONCURRENCE		<input checked="" type="checkbox"/> INFORMATION	SIGNATURE
Remarks:			
<p><i>Joe, for time being suggest we place in JSW back up file - OK?</i></p>			
FOLD HERE TO RETURN TO SENDER			
FROM: NAME, ADDRESS AND PHONE NO.			DATE
Executive Officer, OP 5E56			27 SEP 1967
UNCLASSIFIED		CONFIDENTIAL	
		SECRET	